

March 5, 2024

To: Joint Committee on Ways and Means, Subcommittee on Capital Construction RE: Affordable homeownership projects at risk statewide

Dear Senator Girod, Representative Holvey, and Members of the Subcommittee on Capital Construction,

Please include \$5M-\$15M to build affordable homes for homeownership as part of HB 5203.

This resource provides gap funding that allows shovel-ready projects to quickly move forward all across the state. These projects will be carried out by trusted developers such as Habitat for Humanity, DevNW, and Rooted Homes. The homes they build will be sold for approximately half the cost of the surrounding market, making homeownership possible for families who are otherwise priced out.

Without a timely infusion of general fund resources, the developments listed here face significant, costly delays; some may fall through altogether:

- Bay City, 7 homes
- Corvallis, 41 homes
- Cottage Grove, 5 homes
- Eugene, 88 homes
- Harrisburg, 2 homes
- Independence, 10 homes
- Joseph, 23 homes
- La Grande, 7 homes
- La Pine, 46 homes
- Lincoln City, 6 homes
- Madras, 30 homes
- McMinnville, 6 homes
- Portland Prescott, 15 homes
- Portland Stark, 18 homes
- Portland Floyd Park, 6 homes
- Prineville, 30 homes

- Riddle, 6 homes
- Redmond Antler, 30 homes
- Redmond 19th St., 23 homes
- Redmond Northpoint, 27 homes
- Redmond Cinder Hollow, 30 homes
- Scappoose, 10 homes
- Silverton, 18 homes

As homeownership providers, the Habitat for Humanity network urges your targeted investment in key programs that expand opportunities for Oregonians to plant roots in their communities and begin building intergenerational wealth. Habitat for Humanity of Oregon and the 24 local Habitat for Humanity affiliates working across the state are well-positioned to help meet Oregon's supply shortfalls and expand support for Oregonians entering the housing market for the first time.

Please do not miss this opportunity to produce hundreds of new, affordable homes in communities across the state.

Thank you for your service,

Sarah Radcliffe Director of Government Relations Habitat for Humanity Portland Region