

Submitter: Collin Smith
On Behalf Of:
Committee: Senate Committee On Rules
Measure: HB4130

To whom it concerns,

I am an ENT surgeon practicing in North Carolina. The importance of this bill cannot be emphasized enough. Involvement of private equity and large corporations in medicine has done nothing but exploit patient illness to maximize profits and line to pockets of corporate heads. We continue to struggle with staffing shortages across the country while healthcare corporations report record revenues and profits, none of which is reinvested into the workforce who cares for the these patients. In hospitals and clinics everywhere medical decisions are being made by none medical staff daily. MY COLLEAGUES AND I HAVE HAD OUR PATIENT'S SURGERIES CANCELLED BY ADMIN BECAUSE OF EITHER OUTSTANDING HOSPITAL BALANCES THE PATIENT OWED OR PATIENT'S LACK OF INSURANCE OR ACCESS TO FINANCIAL RESOURCES. My hospital's inpatient pediatric unit was shutdown because it "did not generate enough revenue," leaving thousands of kids in our rural community with an enormous gap in care. Corporate heads DO NOT care about the health and well being of patients and are only concerned with increasing returns year to year to pay themselves bonuses. Look at the form 990s at nonprofit health systems across the country. They tell you everything you need to know.