

Senate Committee on Rules

Madam Chairwoman, committee members

I am testifying in support of HB 4130.

Healthcare should be driven by medical expertise and patient needs, rather than by corporate profits.

As a prior Trustee of one of Oregon's Health Care insurance plans under Taft-Hartley and now as a retired Oregon Senior, I watch every penny being spent on making certain my wife and I can afford the care we need.

This bill is a responsible step towards mitigating rising healthcare costs.

The control that private equity investment companies would have over physician quality care decisions would be catastrophic to patients. Make certain that patient care decisions and needs are in the hands of physicians and prevent corporate control of medical practices in Oregon.

The negative consequences of corporatized medicine would result in:

- **Increased consolidation:** This can lead to reduced competition and higher healthcare costs.
- **Reduced focus on patient care:** Corporations may prioritize profits over patient well-being.
- **Harm to patients:** This could come from decisions like cutting staff or services to save money.

Passage of HB 4130, would address these concerns by:

- **Closing loopholes:** This would prevent corporations from using workarounds to gain control of medical practices.
- **Giving physicians majority control:** This would ensure that medical decisions are made by those with the patient's best interests in mind.

Thank you for your service and for allowing me the opportunity to share my concerns.

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