

Submitter: Casey Seideman

On Behalf Of:

Committee: Senate Committee On Health Care

Measure: HB4130

Private equity allows business to buy, control and and raise prices for healthcare. Data shows that both physicians and patients are harmed when medicine is controlled by large financial entities such as private equity. I am in strong support of HB 4130 - because the quality care for Oregonians is my primary objective.

Sadly, private equity has already impacted our practices, as our reproductive endocrinologists have left our institution and joined a PE practice promising more money/resources. This is limiting patient access and decreasing the ability to adequately care for Oregonians. What we need is stronger support for physicians in hospital based, academic and private practices to be able to provide quality healthcare - and not "need" the buyout of private equity.