

Submitter: Rebecca Lipton

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1593

I urge strong support of SB 1593 for private timber land tax for large land owners.

It is past time for owners of large private timber land to Pay their fair share of taxes! Large corporations and Real Estate Investment Trusts (REITs), not citizens of Oregon, own the majority of timber land in Oregon. Harvests from private timber land has escaped taxation since 1990 and REITs (60% of west side private forests) pay no corporate tax either. It's time for corporation and REIT owned timber land to pay timber harvest taxes! It's only fair!

SB 1593 will provide much needed money as follows:

25% wildfire resilience including home and business protections

40% county public services

10% restoring watersheds

fair taxation on large timber holders

exclude taxation on small timber owners less than 500 acres

SB 1593 will provide taxes for county services, wildfire protection to increase protection for homeowners and decrease insurance costs for lack of protection.

Pass SB 1593 and insist that large private timber land owners pay their fair share of taxes!

Thank you