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**Oregon Legislative Assembly – 2024 Regular Session**  
**Hearing HB 4034**  
**House Committee on Revenue**

**Written testimony related to updating the connection date to federal  
Internal Revenue Code and other provisions of federal tax law.**

**Support**

**DATE:** February 28, 2024, 8:30 a.m.

Good morning, Chair Nathanson, Vice-Chair Reschke, Vice-Chair Walters and members of the House Committee on Revenue.

On behalf of the nearly 3,900 members of the Oregon Society of Certified Public Accountants (OSCPA), we respectfully support HB 4034.

- We support updating the connection date from 2022 to 2023 connecting the State of Oregon to the Federal Internal Revenue Code and other provisions of federal tax law.
- As a reminder, OSCPAs primary objective is to be a technical resource to the Legislature and secondarily to promote taxpayer compliance by striving to keep Oregon tax law tied to the IRS Code.
  - We support rolling reconnect whether the tax implications to taxpayers are increased or decreased.
  - Exceptions or different connection dates can have negative impact on taxpayer compliance. Subsequently, there is an impact on the Oregon Department of Revenue and thus a cost to the State of Oregon to issue notices and perform audits.

Thank you for inviting OSCPAs back again on February 19, 2024, to provide our annual informational presentation.

**Recommendation:** On behalf of Oregon Society of Certified Public Accountants, we respectfully encourage you to support HB 4034.

Thank you.

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