

Submitter: Nikhil Rao

On Behalf Of:

Committee: Senate Committee On Health Care

Measure: HB4130

Hello, I'm a child psychiatrist who serves some of our most complex and acute youth in the Portland Metro area. I am able to do this and am supported in providing good care (often at a cost to myself or my organizations) precisely because we are not corporate owned and do not have a profit motive. Profit-driven healthcare results in quantity over quality, and expediency over what's best for the patient. We have seen private equity erode quality of care by shutting down or limiting specialty programs (often 'less profitable') for youth with complex disorders or by simply denying the needs of youth who simply need more of a practitioner's time in any given interaction. The truth is that good medicine often bills 'lower', and more complex and acute conditions do not always pay more, which results in PE either avoiding these cases entirely, or simply not escalating to meet their needs.