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On Behalf Of: Forestry Alliance  
Committee: Senate Committee On Energy and Environment  
Measure: HB4083

Oregon Pension Funds should not be used to invest in stranded industries like COAL, Wood Pellet Fuels or Biofuels which pollute more as, in the case of wood pellets, they pollute more CO<sub>2</sub> than burning oil or Methane Gas. These outdated and more expensive energy sources( more expensive than solar and wind energy) will become stranded assets and will continue to lose money for investors or, as in the case of oil and gas, wood pellets, ( timber resources are depleted when trees are needed for carbon sequestering), all contribute to global warming.

Funding these dying and planet-harming industries is counter-productive to pension funds which need investments that will remain robust over long term. Fossil fuels and biofuels will not do this and harm the environment, contributing to climate change. Vote Yes to support a STOP investments in Coal and other harmful fuels.

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