

Submitter: Anatta Blackmarr

On Behalf Of:

Committee: Senate Committee On Energy and Environment

Measure: HB4083

Re: Support HB 4083

I am writing to express support for HB 4083.

It's urgent that HB 4083 - the COAL Act - passes so that the state's investments will not cause further harm to the environment by maintaining the coal industry. Oregon needs to take care of its people and its pensions by decarbonizing its investments—as Treasurer Read has stated.

Coal hurts the environment's air, soil, and water. It damages human health in numerous ways ranging from cancer to respiratory disease to negative impacts on child development, among other adverse effects. These impacts disproportionately affect low-income communities and communities of color .

Even from a strictly financial standpoint, coal is a bad investment. In California, CalPERS eliminated coal investing in 2015, and returns increased by \$598 million following the removal of coal from its portfolio. Oregon is losing money with its coal investments. According to an analysis by Divest Oregon, Oregon's coal investments have underperformed by \$340 million in the past 7.5 years.

Set Oregon on a clear path to a green future by passing HB 4083. Thank you for considering my views.

Sincerely,
Anatta Blackmarr