

Submitter: David Wall
On Behalf Of: Mr Oregon Supports HB 4007
Committee: House Committee On Revenue
Measure: HB4007

I SUPPORT [HB 4007A].

If the State of Oregon declares a "Wildfire" as a, "Qualified Disaster Loss." You are eligible to claim a casualty loss deduction.

Review: "Publication 547 (2023), Casualties, Disasters and Thefts-IRS." Retain a Licensed Tax preparer and or Tax Attorney if not satisfied.

You should be able to recover the entire amount of the damage suffered. [No State or Federal Taxes].

The results of a "Qualified Disaster Loss" can be viewed as a "Personal Injury (Emotional Distress for starters)."

Injured parties should be able to recover all Legal Fees / Costs and Monetary Damages to make them whole.

***Retain a Licensed Tax preparer and or Tax Attorney in case [HB 4007A] and or [SB 1520 (2024)] Fails.

David S. Wall
Mr. Oregon Concurs.