

Submitter: DAWN BANKS
On Behalf Of:
Committee: Senate Committee On Health Care
Measure: HB4130

I support HB 4130 as a response to growing corporate investment in health care in our country.

Data shows that in the last decade, investment by corporations, including insurance companies, private equity investors, and retailers, rose 100,000% from \$15 million annually to \$16 billion. Oregon, like many states, has historically banned the corporate ownership of primary care providers. Yet these protections have weakened over the decades, opening new loopholes. With this unprecedented rate of investment in the field, it's time to update regulations to ensure doctors remain in control of patient care.

HB 4130 would close loopholes in Oregon's existing law to protect patients and providers. It would require licensed physicians to have majority control of professional corporations set up to practice medicine.