

Submitter: Randy Knop

On Behalf Of:

Committee: Senate Committee On Energy and Environment

Measure: HB4083

Thank you for the opportunity to comment in support of HB 4083.

I strongly support HB 4083-the COAL ACT0 because as a retired senior Oregonian who spent 16 years under PERS and 22 years under Taft-Hartley retirement-covered retirement plans, I have and continue to understand and appreciate that retirement funds "MUST" be diversified to secure my future and the lives of future retirees. My experience not only as a worker, but as a Trustee overseeing multi-million dollar investments provided clear expectations for my fiduciary responsibilities to make certain that participants assets were placed in investment vehicles that were not only secure but respected the will of the participants whose funds were the foundation of all their hopes and dreams.

Also evident in these retirement plan investment decisions were that retirement security should not come at the expense of our ability to live in a safe and secure environment for myself, my children and grandchildren.

We need the Oregon Treasury to protect PERS and the rest of the Treasury's investments as we transition towards a green economy and I believe this bill is the best step forward. HB 4083 is right-sized for the short session: the provisions of the act are specific, achievable and measurable.

Please vote the COAL Act out of committee. Thank you for your support of HB 4083. Oregon needs to be a leader.

Sincerely,

Randy L Knop

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HD 58

Retired Trustee-Oregon Laborers' Employers' Trust Plan, Retired PERS Participant,
Vice-Chair Union County Democratic Central Committee, Board Member-Union
County Progressives, Retired Member-Laborers International Pension Plan