

HOUSE OF REPRESENTATIVES

February 18, 2024

RE: Support for HB 5201 – Sports Stadium in Hillsboro

Dear Co-Chairs Girod and Holvey and Members of the Committee,

I am writing to express my support for the \$15 million Oregon Capitol Construction Bond request for the construction of a new sports stadium in Hillsboro. This site will host the Hillsboro Hops minor league baseball team. The stadium will be a city-owned facility that also hosts concerts, festivals, youth sports, and other public gatherings. It would be part of a regional sports complex that benefits the entire Portland Metro.

An economic impact analysis produced by ECONorthwest states that, based on the tax revenue generated by the new venue, the state of Oregon will recoup its investment in approximately six years. If the Hillsboro Hops renew their 40-year lease, which they have committed to doing at the new venue, the state would reap 34 years of surplus tax revenue from the stadium.

If the \$15 million is not granted, however, it is very likely that the Hops will be forced to relocate outside of Oregon. This would represent a significant financial loss for the region as well as the state. It would also impact the quality of life for the residents of Portland Metro because the Hillsboro Hops provide an affordable and family friendly activity for thousands of people every year.

Thank you for your consideration.

Sincerely,

Nathan &