

OREGON CLEAN TECHNOLOGY LEADERSHIP (HB 4112)

OPPORTUNITY

The federal Inflation Reduction Act includes **\$60 billion in incentives for domestic manufacturing across the clean energy supply chain**. Through proactive State leadership, Oregon can leverage these historic federal investments to create family-wage jobs, support economic growth, and drive down costs for Oregonians across the state.

Right now, companies across the world are seeking to harness federal Inflation Reduction Act investments to expand or establish their clean technology manufacturing facilities in the United States. The State has a vital role to play in ensuring that as much of this economic growth, job creation, and prosperity comes to Oregon communities as possible.

Urgent legislative action to adopt the Clean Technology Leadership bill (HB 4112) this session will help to **secure upwards of \$768 million in federal IRA investments**, and enable Oregon to lead in developing and delivering clean energy technologies that the entire world is seeking in the ever-expanding global clean energy economy. A down payment of \$20M will help increase Oregon's competitiveness in securing roughly 40x that in federal incentives.



SOLUTION

The **2024 Clean Technology Leadership bill (HB 4112)** offers a trifecta of solutions that will maximize Oregon's competitiveness in attracting, expanding, and sustaining new and existing clean energy technology manufacturers, and in turn support sustained local economic growth, address supply chain constraints, and create family wage jobs across the state:

1

INCENTIVES

Creates a \$20M Opportunity Fund within Business Oregon to support companies in establishing, retooling, or expanding clean energy technology manufacturing facilities in Oregon.

2

PROCUREMENT

Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies to promote in-state clean tech job creation and manufacturing.

3

ADVISORY COUNCIL

Establishes a statewide advisory council to support public-private partnership and identify additional, strategic policy mechanisms and tools for Oregon to attract, grow and sustain clean energy technology manufacturing and job growth.

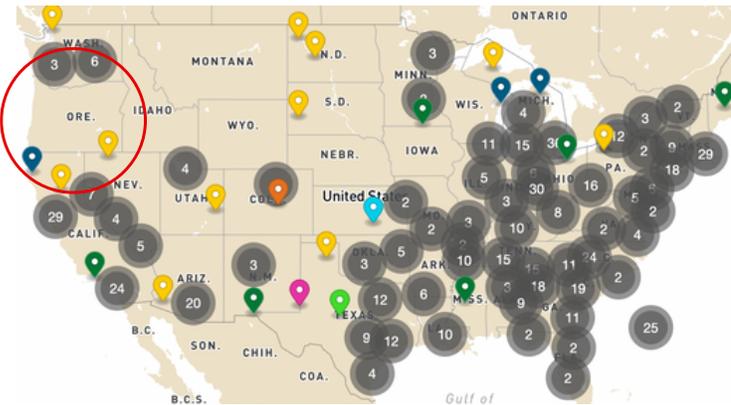
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LET'S PUT OREGON ON THE MAP

Clean Tech Manufacturing Investments Announced To-Date



Source: <https://www.energy.gov/invest>

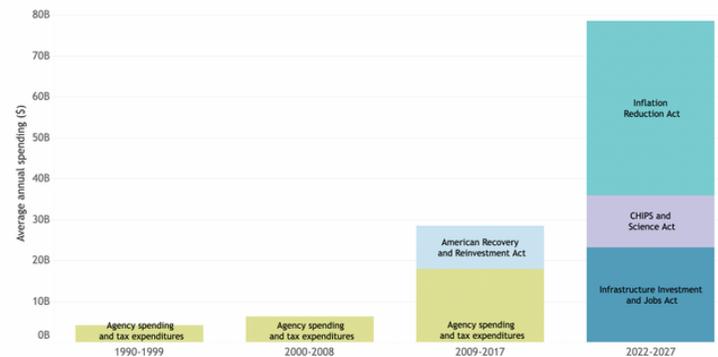
Oregon has a historic opportunity to leverage federal investments under the Inflation Reduction Act to lead in manufacturing of in-demand clean energy technologies.

HB 4112 will boost Oregon's competitiveness to help land \$768 million in investments (based on 1.28% national population share) in this strategic sector.

The 2023 Legislature's "Oregon CHIPS Act" is a strong example of recent legislative action to harness federal funding to promote local industries and economic vitality.

The legislature can and should apply the same level of enthusiasm toward leveraging federal investments to support in-state manufacturing of clean energy technologies.

Over the past 2 years, we have seen historic investment in federal climate spending. Over the next decade, spending on climate will more than triple historic levels



Source: <https://rmi.org/climate-innovation-investment-and-industrial-policy/>

HB 4112 HAS A BROAD COALITION OF SUPPORT



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