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On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1542

I feel that the 5 million dollar limit speaks more to the intention of who should be paying this tax. The time spent just being compliant is a cost to a small business alone. Hopefully, sb 1542 includes a provision that can also change who is exempt in filing. Like if i have never sold over 2 million in total sales in a single year why would we want Oregonians wasting productivity on needles tracking. This is also an expense that may be unaccounted for when we look at the cost incurred in the tracking let alone the actual cost of the tax. Much of my business runs on very thin margins. If i get to keep 3 percent of everything i sell inside a year that is a good year. One percent tax on a third of my income seems ridiculous to the point of why would i even try to sell over the million dollar threshold making a glass ceiling on growing your business as you approach the limits of 1 million in gross sales. The five million would free many of the small business to continue to grow. Last i would like to say that the creation of this tax was a kick while we were down coming in the first year of the pandemic. With high inflation eroding profit margins, the limited buying power of a small grocery store, the most effected (percentage of profit) would be the cat tax being paid by businesses in the 1 million to 5 million range of gross sales.