

Oregon Women's Rights Coalition

HB 4038 Tax Credit for Employment Taxes

Chair Nathanson, Vice-Chair Reschke, Vice-Chair Walters and members of the committee

OWRC has spent many hours in both revenue committees since 2001. We have observed that when a tax credit is created it is often difficult to change or cancel that credit.

Since the rates for 2025 will not be evaluated until August it is nearly impossible to estimate how many businesses will be impacted.

If this bill moves forward, please amend it to put some sideboards on the program. One immediate thought is to deny this program to businesses who under the pandemic relief received loans that have subsequently been forgiven.

Thank you for your consideration.

Marcia Kelley

Public Policy Advocate