

Submitter: ELAINE LAVINGTON

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1542

I support SB 1542 The corporate activities tax is a gross receipts tax on all revenue, not just profit. It has been punishing too many small businesses that have small profit margins. This corporate activities tax put Bi-Mart Pharmacy out of business which has put a strain on all of the other pharmacies in the state. The CAT tax should be eliminated. I support the raise in the threshold to protect small businesses that have a small profit margin.