

FAIRSHOT FOR ALL

February 12, 2024

Chair Meek and Members of the Senate Committee on Finance and Revenue,

Fair Shot strongly opposes SB 1542.

We rely on our tax system to fund our schools, health care, services for older Oregonians and keep our communities safe. In 2019, our coalition supported the Student Success Act and we are opposed to efforts to undermine the goals of that legislation. Corporations must pay their fair share so Oregonians can have the services they need to get a fair shot.

This year, Oregon is facing homelessness and addiction crises, and we are adjusting the the end of ARPA funds. The 2024 People's Budget lays out several critical investments needs that will help all Oregonians get a fair shot and target the gaps created by Oregon's legacy of disinvestment in BIPOC, LGBTQ+, working and rural communities. These include funding for housing and homelessness prevention and supports for families, workers, and students, including childcare, healthcare, and access to other basic needs. While we work to find the funding for these important services and build on the huge strides made to move Oregon forward, we should not be taking steps to undermine our own progress by making carveouts or increasing the filing threshold of the Corporate Activities Tax.

By requiring corporations to pay their fair share we can invest in schools and our communities and continue to make the shift towards a more equitable budget and revenue structure.

Please vote no on SB 1542.