

Submitter: Larry Thompson

On Behalf Of:

Committee: House Committee On Climate, Energy, and Environment

Measure: HB4112

February 12, 2024

RE: HB 4112 and the -3 amendment

Chair Marsh, Vice Chairs Levy and Levy and Members of the House Committee on Climate, Energy & Environment.

I'm writing to you today to urge you to support HB 4112 and the -3 amendment. The Inflation Reduction Act includes \$60 billion in incentives for domestic manufacturing across the clean energy supply chain. However, it appears Oregon is well behind other states when it comes to leveraging these incentives and proactively attracting, expanding, and sustaining clean energy technology companies and manufacturers in Oregon.

HB 4112 can help us regain the opportunity to maximize Oregon's competitiveness in attracting, expanding, and sustaining new and existing clean energy technology manufacturers.

More specifically the bill will:

- Support companies in establishing, retooling, or expanding clean energy technology manufacturing facilities in Oregon. A down payment of \$20M will increase Oregon's competitiveness in securing roughly 40 times that in federal IRS incentives.
- Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies to promote in-state clean tech job creation and manufacturing.
- Creates a statewide advisory council to support public-private partnership and identify additional strategic policy mechanisms and tools for Oregon to attract, grow and sustain clean energy technology companies.

Thank you for helping to improve our environment and business climate and I urge you to support and pass HB 4112 with the -3 amendment.

Sincerely,

Larry Thompson

Lake Oswego, Oregon