

Submitter: D Torres

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1542

The corporate activities tax is a gross receipts tax on all revenue, not just profit. It has been punishing to small businesses that have small profit margins.

We the people of Oregon have way too high a tax burden, particularly the people of lower means. I would prefer the CAT tax be eliminated. I SUPPORT the raise in the threshold to protect small businesses and small profit margin businesses. The more exemptions and other special rules, the greater the government administrative burden, and the greater the burden to the remaining businesses, more likely to bankrupt them.

Is the Oregon government here to break small business or support it? With all of these tax burdens being imposed on small business, I'd say the latter. In this environment and with inflation where it is, we are struggling. Please pass this bill.