

Submitter: Thor Hinckley
On Behalf Of: Third Act Oregon
Committee: House Committee On Climate, Energy, and Environment
Measure: HB4112

Chair Marsh, Vice Chairs Levy and Levy, members of the Committee

Third Act Oregon is pleased to support HB 4112 and these 3 amendment.

The federal Inflation Reduction Act includes roughly \$60 billion in incentives for domestic manufacturing across the clean energy supply chain.

Right now, companies across the world are seeking to harness these investments to expand or establish their clean technology manufacturing facilities in the United States.

The State has a vital role to play in ensuring that as much of this economic growth, job creation, and prosperity comes to Oregon communities as possible.

The 2023 Legislature's "Oregon CHIPS Act" is a strong example of recent legislative action to harness federal funding to promote local industries and economic vitality.

The legislature can and should apply the same level of enthusiasm toward leveraging federal Inflation Reduction Act investments to support in-state manufacturing of clean energy technologies.

Recognizing this opportunity, this committee passed the 2023 version of this legislation, HB 3579, with bipartisan support last year.

Urgent legislative action to adopt the Clean Technology Leadership bill (HB 4112) this session will help position Oregon to secure upwards of \$768 million in federal IRA investments, and enable Oregon to lead in developing and delivering clean energy technologies that the entire world is seeking in the ever-expanding global clean energy economy.

Thank You!