Submitter: Jill Gottlieb

On Behalf Of:

Committee: Senate Committee On Finance and Revenue

Measure: SB1520

February 9, 2024

**Oregon Legislators** 

Re: Oregon Senate Bill 1520

I am writing to urge your support of Senate Bill 1520. This legislation addresses crucial aspects of tax relief for those of us who have suffered complete and devastating loss due to utility company negligence, resulting in a wildfire. A settlement with the utility company has been determined and as victims, we have received only 60% due to a shortfall in the total settlement awarded.

Under federal law, we are required to report as gross income the total amount of the our settlement, including that portion paid out for attorney fees and litigation costs. As a result, after taxes, we are expecting to only receive approximately 30% of our settlement. We desperately need this tax relief so that we can have any chance of rebuilding our lives.

Please support us!

Thank you for your consideration.

Sincerely, Jill and Michael Gottlieb