



February 7, 2024

Oregon State Legislature
900 Court St NE
Salem, OR 97301

RE: Support for Senate Bill 1537: Addressing Oregon's Housing Supply Crisis

To the Members of the Oregon State Legislature:

On behalf of Airbnb and our Host community, thank you for your careful and deliberate work to create more housing, and housing affordability, in Oregon. We write to lend our support for Governor Tina Kotek's legislative proposal to boost housing construction across the state. SB 1537 includes meaningful measures to help ease the state's housing shortage, including \$200 million in housing infrastructure financing and a requirement that a portion of all new housing development be affordable. These efforts would help address the housing shortage that is driving up the cost of living for Oregon residents, including Airbnb employees and Hosts.

At Airbnb, we've long worked with cities to adopt sensible short-term rental regulations to preserve the economic benefits of home sharing and protect housing in communities. Through this work, we understand cities continue to navigate unique, complex challenges – including housing affordability.

Many experts agree the chronic, decades-long underproduction of new housing supply is driving today's housing affordability challenges, and we've made a public commitment to work with stakeholders to identify sensible, long-term solutions to help increase the housing supply. Support for SB 1537 is an extension of those efforts.

We look forward to continuing to work and partner with you to pass SB 1537 to boost housing construction across Oregon.

Sincerely,
Jordan Mitchell
Public Policy Manager, Airbnb