

Testimony of Alice Springer, Executive Director Community Home Builders

## In Support of HB 4041

House Committee on Economic Development and Small Business

Feb. 8, 2024

Chair Bynum and the Honorable Members of the House Committee on Economic Development and Small Business. Thank you for allowing me to submit this testimony today in support of House Bill 4041.

Yamhill Community Development Corporation DBA Community Home Builders (CHB) firmly believes that economic justice and equity is essential for the future prosperity of our state. We strive to provide economic justice and equity by assisting low income (40% - 80% AMI) individuals and families achieve homeownership. All of our affordable housing developments are in rural communities and many of our homeowners are Latinx. Our homeowners join our program as a way to not only provide security, safety, and community for themselves and their families, but to also build generational wealth.

Our organization is a recipient of 2022 EEIP funding and without it, we would not be able to provide 35 individuals and families the opportunity of home ownership and all the security and equity that comes with it.

Your support of House Bill 4041 is imperative for us to continue our work but moreover for other organizations and community members to address Oregon's wealth gaps across race, gender, and immigration status.

Thank you,

Alice Springer, Executive Director

Community Home Builders

