

Submitter: Marjorie Stevens

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB4083

I am a PERS retiree and my retirement pension is invested through the Oregon State Treasury, which holds investments in coal.

I urge you to vote HB 4083 out of committee and then pass it. The use of thermal coal creates many problems. It is not a wise investment, for either the environment or Oregon 's Treasury.

Mining coal pollutes the air, water, land and the workers.

Burning coal releases greenhouse gases and toxic metals like mercury, which concentrates in unsafe levels in the flesh of fish when it enters the aquatic food chain as methyl mercury.

Because of insufficient self-bonding for reclamation expenses, many Wall Street analysts now forecast a wave of coal industry bankruptcies - leaving the costs to be paid by taxpayers..

The fiduciary responsibility of the State of Oregon Treasurer is not to maximize profits at any cost of destruction to land, workers, fish, air and taxpayers. The most responsible action is to vote HB 4083 out of committee and then pass it.

Thank you.

Marjorie Stevens  
1214 NW 12th St  
Corvallis OR 97330