

Thank you for the opportunity to comment in support of HB 4083.

As a parent of young children and an Oregonian, I want to see our state doing everything in its power to mitigate the climate crisis, and to do so in ways that protect all of our communities. HB 4083 (the COAL Act) presents a unique opportunity for wins on both fronts—to accelerate the transition away from climate-warming and air-polluting coal, while simultaneously protecting Oregonians' hard-earned retirement funds.

We need the Oregon Treasury to protect PERS from unacceptable losses due to the stranding of fossil fuel assets. I believe this bill is a small, necessary step forward. HB 4083 is right-sized for the short session: the provisions of the act are specific, achievable and measurable.

Please vote the COAL Act out of committee. Thank you for your support of HB 4083. Oregon needs to be a climate leader.

Sincerely,

Leonard Barrett (HD-45)