

Submitter: Hillary Kittleson

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB4083

I am a retired member of PERS who depends on prudent financial decisions to protect my pension. I also am a grandmother who is deeply concerned about our climate crisis. For both financial and environmental reasons, I strongly encourage you to support HB 4083 - the COAL Act. It establishes the goal of moving our state's investments out of dirty coal and keeping our pensions and state finances safer. It sets Oregon on the path to the decarbonization of its investments to which Treasurer Read has committed.

It's a first step, and a small step, but its impact will be felt by more than 400,000 Oregonians and their families who depend on PERS for their retirement. We have learned, from the experience of California in removing coal from CalPERS investments in 2015, that coal is no longer a good investment. CalPERS returns increased by \$598 million after removing coal from its portfolio.

This bill is prudent and forward looking. Please vote Yes on HB4083!

Sincerely,  
Hillary Kittleson  
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