

Submitter: Laura Hanks

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB4083

I support the COAL Act, which sets the goal of moving our state's investments out of dirty coal and keeping our pensions and state finances safer.

PERS and the Oregon Short Term Fund have between \$700M and \$1B invested in coal over the past 3 years in publicly traded funds.

In addition to these public investments, the Treasury has more coal investments in private funds that are kept secret from the public.

Private investments make up more than half of the PERS fund.

The COAL Act will direct the Treasury to:

- Phase out publicly traded investments in coal

- Halt new investments in coal

- Report on the phase out of coal

I am invested in PERS and would very much like to see it divest from fossil fuels.

Thank you for your consideration, Laura Hanks