

Nancy, Portland State House District 48 State Senate District 24

Home purchase IDA opened in 2022

"I decided to open an IDA, because like many of Oregonians I wanted to be a first time home owner. The IDA program provides opportunities to many communities that can use the support in financial education which allows us to level up in the playing field. I am a hard dedicated worker and a mother of two daughters, in this period of my life I started working with an organization that valued me, my family, and provided financial stability. I knew that homeownership was my goal and my challenge to make my dreams becoming a reality. I am my daughters role model and am the one who will create generational wealth by taking advantage of learning opportunities such as financial education to successfully prepare me and them for long term investments. During my time in IDA I learned the importance of saving, budgeting, investing and having a financial support. The financial support isn't handed to you automatically, you have to work for it and it is very rewarding that IDA provider hold you accountable by allowing you to save toward your end goal.

I am now a homeowner and I have met my goal, but the tools and resources are ones I can continue to pass on to my children as I implement generational wealth.

The IDA program helped me become a homeowner and allowed me to get out of the renting cycle as pricing continue to increase. It has also allowed me to know the importance of emergency saving."

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