



Dear Committee Members,

Thank you for the opportunity to comment on HB 4083.

I am an electrical engineer, a long-time Oregon resident, and a member of the Legislative Committee of the Portland chapter of Climate Reality.

Climate Reality PDX strongly supports HB 4083, the Clean Oregon Assets Legislation (COAL) Act. Coal is a very poor investment for the Treasury and for the climate. It's critical for the Treasury to stop new investments in coal, phase out existing investments in coal, and report on the progress of the phaseout. HB 4083 provides a straightforward and thoughtful way to accomplish these goals.

HB 4083 will decrease risk to PERS while also addressing the climate crisis. The Treasury has continued to invest in fossil fuels, exposing its portfolio to stranded assets and the associated loss in value. Since the time that California started removing coal from its CalPers portfolio, it has gained an estimated 598 million in returns.

Please join the tens of thousands of PERs beneficiaries and the 100+ statewide organizations who support HB 4083 and pass the COAL Act.

Sincerely,

Amanda Duncan, PhD
Climate Reality, Portland chapter

[About The Climate Reality Project](#)

The Climate Reality Project, Portland Chapter is a local, volunteer-led group affiliated with the international non-profit The Climate Reality Project founded by climate leader and former US Vice President Al Gore, whose mission is to catalyze a global solution to the climate crisis by making urgent action a necessity across every sector of society. With a global movement more than 5 million strong and a grassroots network of trained Climate Reality Leader activists, we're spreading the truth about the climate crisis and building popular support for clean energy solutions.

For more information, visit the Portland Chapter at <https://climaterealitypdx.com/>, and the Climate Reality Project at www.climaterealityproject.org or on Twitter at @ClimateReality.