

Submitter: Thor Hinckley

On Behalf  
Of:

Committee: House Committee On Emergency Management, General  
Government, and Veterans

Measure: HB4083

I support HB 4083 because it requires no additional funding. The COAL Act will improve OPER's fiscal performance, as witnessed by the existing coal investments' \$340 million underperformance during the past decade in publicly traded investments. I urge you to act urgently will expose the portfolio to stranded assets and related losses in value from investments in fossil fuels and private equity. .

Why I supports HB 4083?

Because tens of thousands of PERS beneficiaries — including all of Oregon's teachers unions, with 66,000 members — along with 100 statewide organizations including racial justice groups, faith communities, adult and youth climate activists who make up the Divest Oregon coalition all support the Coal Act.. The lead sponsors for the bill are Representatives Khan Pham and Mark Gamba and Senator Jeff Golden and is supported by a growing list of legislators.

I urge you to support HB 4083 in support of a fossil free future and prosperity for all Oregonians.