

February 6, 2024

Representative Rob Nosse  
Chairman  
House Committee on Behavioral Health and Health Care  
900 Court St. NE, H-472,  
Salem, Oregon 97301

**RE: Hearing on HB 4130**

Dear Chairman Nosse:

The Hippocratic oath says first do no harm. When patient care comes second to investor returns, this can put pressure on doctors to put private equity's financial interests over the directive at the very core of our profession.

When private equity takes over, it can put access to quality, timely, and affordable healthcare out of reach for patients when they need it the most.

Patients often get stuck waiting longer for more expensive care. Deterioration of employee working conditions means it gets harder for both patients and employees to be treated the way they deserve.

When the primary focus of a medical group becomes investor returns rather than patient care, everyone pays the price except private equity shareholders. Doctors and healthcare employees shouldn't be put in a position of choosing between their management company's directives and the patients they serve.

This bill would protect doctors who speak out against harmful practices. It would increase transparency in who really owns and benefits from physician management companies. And most importantly, it would protect the quality, speed, and affordability of care for the patients who entrust us with their health and who we entered this profession to serve.

Sincerely,

Dr. Brad Butler