

RE: Please Support HB 4121 for a Sustainable Cannabis Industry in Oregon

Chair Kropf, and Honorable Members of the House Committee on Judiciary

I am writing to you today to ask that you support the passage of HB4121, Sections 15-20 are essential to the survival of my business(s).

My name is Mike Terepka, I am the Co-Owner of Panda Farms in Portland, OR. For over a decade, my company has been contributing to Oregon's vibrant economy. However, we're at a critical juncture. The sustainability of my business—and others in the state's cannabis industry—hinges on the passage of HB 4121, specifically “**Marijuana License Caps And Moratorium**” Sections 15-20.

Our market, though robust, is mired in challenges due to an oversaturated licensing system that has fostered overwhelming unpredictability and instability. This landscape makes it near impossible for us to make informed business decisions, let alone thrive. HB 4121's "Cannabis Licensing Cap and Moratorium" offers a lifeline, promising clarity and stability that will allow us to plan, invest, and grow confidently without hurting competition.

With this bill, my investors and I will have the assurance needed to develop new product lines, expand our reach, and continue to innovate. Beyond my business, HB 4121 will create a fair and balanced market that benefits all while setting a stable foundation for the industry's future.

I urge you to consider the broader economic benefits and the critical support this bill provides to businesses like mine. **Please support the passage of HB 4121.**

Thank you for your attention to this pivotal matter.

Respectfully,

DocuSigned by:

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Mike Terepka
Co-Owner
Panda Farms