



RE: Please Support HB 4121 for a Sustainable Cannabis Industry in Oregon

Chair Kropf, and Honorable Members of the House Committee on Judiciary

Today I am writing you to kindly request that you support the passage of HB4121, Sections 15-20 are essential to the survival of my business and the Oregon cannabis industry as a whole.

My name is Myron Chadowitz and as the President and Founder of Essential Farms, LLC dba Cannassentials I have seen the rise, fall, rise and fall of the Oregon cannabis industry since we received our license in 2015. During our 8 years in business, we have given jobs to more than 40 tax paying employees of Lane County. For our business and our community to continue to grow we really need the passage of HB 4121, specifically **“Marijuana License Caps And Moratorium”** Sections 15-20.

Over the past 8 years we have seen this industry grow and although very successful on a whole, the overabundance of licenses has allowed an overabundance of cannabis flower to hit the market, and not allow any price stability. The overabundance of licenses has also allowed so many stores to open up that businesses have an exceptionally hard time competing with leads to additional problems such as not paying taxes or vendors. We are finally feeling the market stabilize and feel that the end to the moratorium will prove disastrous to our business and the lives of our employees. HB 4121's "Cannabis Licensing Cap and Moratorium" offers a lifeline, promising clarity and stability that will allow us to plan, invest, and grow confidently without hurting competition.

This bill will allow the stability that we have seen recently to continue and will take away the uncertainty that we see looming around the corner, the type of uncertainty that keeps me up at night. HB 4121 will create a fair and balanced market that benefits all while setting a stable foundation for the industry's future.

Please think about the tenuous place that my business and others like it are in right now and how supporting this bill will benefit everyone. **Please support the passage of HB 4121.**

Thank you for your attention to this pivotal matter.

Respectfully,

Myron Chadowitz
President,
Essential Farms, LLC dba Cannassentials