

Subject: Urgent Request for Support of HB 4121 - Sections 12 & 15-20

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Former CEO CascadeHigh
Chair Cannabis Science and Research Committee for CIAO
Portland, Oregon
Date: 2/1/24

Chair Kropf and Honorable Members of the House Committee on Judiciary [Committee Address]

Dear Chair Kropf and Members of the Committee,

I hope this letter finds you well. My name is James Schwartz, and I am writing to you today as the Founder and Former Owner of CascadeHigh, a contributor to Oregon's economy based in Portland since 2015. We were proud participants in the growth of Oregon's business landscape.

I am reaching out to you with a sense of urgency to request your support for the passage of HB 4121, specifically Sections 12 and 15-20. These sections are crucial for the survival and continued prosperity of my business.

The current licensing situation in the cannabis industry has led to market instability, making it challenging for businesses like mine to plan for the future and expand confidently. Section 15-20 of HB 4121, titled the "Cannabis Licensing Cap and Moratorium," addresses this issue by introducing a much-needed licensing cap. This measure will bring predictability to the market, enabling us to make strategic investments, protect jobs, and foster economic growth.

Your support for HB 4121 is not only a vote for the sustainability of businesses like mine but also a commitment to an equitable and competitive cannabis industry in Oregon. The provisions in Sections 15-20 have the potential to enhance market stability and regulatory coherence, positively impacting both individual businesses and the broader economic landscape.

I urge you to carefully consider the significance of HB 4121 and its potential to create a foundation for a prosperous and well-regulated cannabis industry in our state. Your support will not only secure the future of businesses like mine but also contribute to the overall economic well-being of Oregon.

Thank you for your time and consideration of this crucial legislation. I look forward to seeing the positive impact that your support for HB 4121 will have on our industry and our community.

Respectfully,

James Schwartz
Former CEO
CascadeHigh