HB 4056-5 (LC 107) 2/28/24 (ASD/ps)

Requested by Representative SMITH G

PROPOSED AMENDMENTS TO HOUSE BILL 4056

1 On <u>page 1</u> of the printed bill, line 2, delete "amending ORS 275.275, 2 312.125 and 312.190;".

3 Delete lines 5 through 28 and delete pages 2 through 7 and insert:

"<u>SECTION 1.</u> (1) The statute of limitations on claims for the surplus
from the sale of property acquired by a county under foreclosure of
tax liens is 10 years after the date on which the claim could first be
filed.

"(2) Notwithstanding any other provision of law, and except as
provided in subsection (3)(a) of this section, the operation of ORS
312.200 shall be suspended during the period that begins on the effective date of this 2024 Act and ends on December 31, 2025.

12 "(3) The suspension of ORS 312.200 under this section does not:

13 "(a) Apply to redemption periods that end under ORS 312.122.

"(b) Affect the timing of the notice requirements under ORS 312.125.
"<u>SECTION 2.</u> This 2024 Act takes effect on the 91st day after the
date on which the 2024 regular session of the Eighty-second Legislative
Assembly adjourns sine die.".

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