

Senate Bill 1581

Sponsored by Senators TAYLOR, SMITH DB, Representative NERON; Senators CAMPOS, DEMBROW, FREDERICK, GORSEK, JAMA, LIEBER, MANNING JR, MEEK, PATTERSON, WAGNER, WOODS, Representatives BOICE, GAMBA, GRAYBER, HELM, HIEB, LIVELY, MARSH, NATHANSON, NELSON, NOSSE, OWENS (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act makes an electric company report each year on the steps taken or being taken to be part of an energy market. (Flesch Readability Score: 62.1).

Requires an investor-owned utility that sells more than two million megawatt hours of electricity in a calendar year to report to the Legislative Assembly the activities, if any, that the investor-owned utility has taken or is taking toward participating in a regional energy market.

A BILL FOR AN ACT

1
2 Relating to the reporting of the status of a regional energy market.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. (1) As used in this section, “investor-owned utility” means a public utility,**
5 **as defined in ORS 757.005, that provides electric power and is regulated by the Public Utility**
6 **Commission under ORS chapter 757.**

7 **(2) An investor-owned utility that sells more than two million megawatt hours of elec-**
8 **tricity in a calendar year shall submit a report, as described in subsection (3) of this section,**
9 **in the manner provided by ORS 192.245, to the Legislative Assembly no later than January**
10 **15 of the following year.**

11 **(3) The report required under subsection (2) of this section must inform the Legislative**
12 **Assembly of any activities, including any plans or preparations, that the investor-owned**
13 **utility has taken or is taking toward participating in a regional energy market.**

14 **SECTION 2. Section 1 of this 2024 Act applies to calendar years beginning on or after**
15 **January 1, 2024.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.