

A-Engrossed
House Bill 4155

Ordered by the House February 16
Including House Amendments dated February 16

Sponsored by Representative GAMBA, Senator GOLDEN, Representatives EVANS, WALTERS; Representatives ANDERSEN, BOWMAN, BYNUM, CHAICHI, DEXTER, Senator JAMA (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act would require a study of how the state can help lower infrastructure and housing costs. The Act would require the agency doing the study to submit a report to the legislature by mid-September. (Flesch Readability Score: 60.6).

Directs the Oregon Business Development Department to study infrastructure financing in Oregon by considering and evaluating tools the state may use to have a positive effect on infrastructure and housing costs in Oregon. Requires the department to submit a report of the findings of the study to the Legislative Assembly.

Declares an emergency, effective on passage.

A BILL FOR AN ACT

Relating to infrastructure financing; and declaring an emergency.

Be It Enacted by the People of the State of Oregon:

SECTION 1. (1) The Oregon Business Development Department shall study infrastructure financing in Oregon.

(2) The study shall consider and evaluate:

(a) Currently and potentially available tools the State of Oregon may use to have a positive effect on infrastructure and housing costs in this state, including, but not limited to, tools such as:

(A) Changes to law;

(B) New state mechanisms or authorities;

(C) Finance and bonding authority at both the state and local levels;

(D) Participatory loans and other lending models and methodologies with the potential to facilitate homeownership for Oregonians who currently experience obstacles in securing mortgage loans;

(E) Models for partial or full state financing of all large local infrastructure projects; and

(F) Any current or potential grant and loan programs suited to achieve the goals of having a positive effect on infrastructure and housing costs in this state.

(b) Interest rates and fees for state and local bonds related to infrastructure development, including, but not limited to, infrastructure needed for housing development. To the greatest extent possible, the study should include the average costs of interest and fees as a percentage of total project cost in 2022, broken down by infrastructure type.

(3) The department may request and receive documents and testimony from any public or private source.

NOTE: Matter in **boldfaced** type in an amended section is new; matter *[italic and bracketed]* is existing law to be omitted. New sections are in **boldfaced** type.

