

House Bill 4131

Sponsored by Representative RUIZ, Senators PATTERSON, MANNING JR, Representative HARTMAN, Senators CAMPOS, GORSEK, MEEK, SOLLMAN; Representatives ANDERSEN, BOWMAN, GAMBA, LEVY E, LIVELY, MARSH, NGUYEN D, PHAM K, WALTERS, Senators DEMBROW, FREDERICK, GOLDEN, WEBER (Presession filed.)

SUMMARY

The following summary is not prepared by the sponsors of the measure and is not a part of the body thereof subject to consideration by the Legislative Assembly. It is an editor's brief statement of the essential features of the measure **as introduced**. The statement includes a measure digest written in compliance with applicable readability standards.

Digest: The Act funds matching deposits for IDA accounts. (Flesch Readability Score: 61.2).
Appropriates moneys from the General Fund to the Housing and Community Services Department for the purpose of making matching deposits into individual development accounts.
Declares an emergency, effective on passage.

A BILL FOR AN ACT

1
2 Relating to individual development accounts; and declaring an emergency.

3 **Be It Enacted by the People of the State of Oregon:**

4 **SECTION 1. In addition to and not in lieu of any other appropriation, there is appropri-**
5 **ated to the Housing and Community Services Department, for the biennium ending June 30,**
6 **2025, out of the General Fund, the amount of \$10,000,000 for the purpose of making matching**
7 **deposits into individual development accounts, as provided in ORS 458.690.**

8 **SECTION 2. This 2024 Act being necessary for the immediate preservation of the public**
9 **peace, health and safety, an emergency is declared to exist, and this 2024 Act takes effect**
10 **on its passage.**

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NOTE: Matter in **boldfaced** type in an amended section is new; matter [*italic and bracketed*] is existing law to be omitted. New sections are in **boldfaced** type.