

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

82nd Oregon Legislative Assembly 2024 Regular Session

Measure: HB 4154 - B

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 3/6/2024

## SUMMARY

Digest: Creates a fund to help the electronic chip industry. The Act becomes law 91 days after adjournment. (Flesch Readability Score: 63.8).

Establishes the Semiconductor Talent Sustaining Fund. Requires the Higher Education Coordinating Commission to allocate moneys from the fund to provide education, training and research to assist the semiconductor industry.

Exempts some programs receiving federal financial assistance from certain provisions.

Sunsets the Semiconductor Talent Sustaining Fund on January 2, 2030.

Takes effect on the 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT