



Legislative Fiscal Office  
82<sup>nd</sup> Oregon Legislative Assembly  
2024 Regular Session

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**Bill Title:** Relating to the State Department of Energy; declaring an emergency.

**Government Unit(s) Affected:** Oregon Watershed Enhancement Board, Department of Land Conservation and Development, Department of State Lands, Parks and Recreation Department, Department of Energy, Department of Fish and Wildlife, Department of Forestry, Department of Agriculture

**Summary of Fiscal Impact**

This measure has a minimal fiscal impact.

**Measure Description**

The measure adjusts the timelines for the Oregon Department of Energy (ODOE) and the Oregon Climate Action Commission, including: (1) the report on natural and working lands net biological carbon sequestration and storage inventory, (2) the study on workforce and training needs for supporting natural climate solutions on natural and working lands, (3) the establishment of a nonbinding biological carbon sequestration and storage goal for Oregon's natural and working lands, and (4) the development of an energy security plan. The measure also transfers any moneys in the Heat Pump Deployment Fund that have not been awarded as a grant by ODOE as of July 1, 2024, to the Residential Heat Pump Fund.

**Fiscal Analysis**

Transferring funds between ODOE’s Heat Pump Deployment Fund and the Residential Heat Pump Fund has a minimal fiscal impact. Unobligated funding remaining in the Heat Pump Deployment Fund on July 1, 2024, will be transferred to the Residential Heat Pump Fund. The transferred funding will be used for grant awards for each region or federally recognized Indian tribe consistent with ORS 469B.460. The transfer is technical in nature and will move up to \$3.5 million Other Funds to allow the Department to distribute Heat Pump Deployment grants to various regions of the state.

Other entities

No fiscal impact is expected for OWEB, DSL, DLCD, OPRD, ODFW, ODF, and ODA.

**Relevant Dates**

Unobligated funding in the Heat Pump Deployment Fund is transferred to the Residential Heat Pump Fund on July 1, 2024.

The measure declares an emergency and takes effect on passage.