

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2024 Regular Session
Legislative Revenue Office

Bill Number:	HB 4033
Revenue Area:	Medical Provider Tax
Economist:	Dae Baek
Date:	02/09/2024

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Extends the long term care assessment for six years from July 1, 2026, to June 30, 2032.

Revenue Impact (in \$Millions):

	Biennium	
	2025-27	2027-29
Long Term Care Facility Quality Assurance Fund	\$ 81.2	\$ 172.7

Data Source: Oregon Department of Human Services

Impact Explanation: Under current law, the Long Term Care (LTC) facility assessment sunsets at the end of the 2025-26 fiscal year (FY). As of now, FY 2025-26 LTC facility (i.e., nursing facility) assessments are estimated to be \$78.0 million. This bill allows the Oregon Department of Human Services to continue to collect assessment on LTC facilities for six more years. Based on current trends, changes in the bill would mean an estimated \$81.2 million will be collected in FY 2026-27. For the 2027-29 biennium, the assessments are expected to be \$172.7 million. LTC facility assessments will fetch matching federal funds.

Creates, Extends, or Expands Tax Expenditure: Yes No