



Open Government Impact Statement

82nd Oregon Legislative Assembly
2024 Regular Session

Measure: HB 4065

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/1/2024

SUMMARY

Digest: The Act would create a fund for grants to developers of affordable housing. (Flesch Readability Score: 63.4).

Authorizes cities and counties to adopt a program for awarding grants to developers of affordable housing and moderate income housing projects to finance certain costs associated with such housing projects. Directs the Housing and Community Services Department to develop a revolving loan program to make interest-free loans to participating cities and counties to fund the grants. Imposes an annual fee on each grantee developer in repayment of the loans. Provides for the distribution of the fee moneys first to fire districts for ad valorem property taxes and then to the department in repayment of the loan that funded the grant awarded to the developer.

Appropriates moneys to the Housing and Community Services Department to provide grants to nonprofits to engage with tenants whose housing is being withdrawn from publicly supported housing.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT