



Open Government Impact Statement

82nd Oregon Legislative Assembly
2024 Regular Session

Measure: SB 1520

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/1/2024

SUMMARY

Digest: Exempts award from wildfire suit from income tax. (Flesch Readability Score: 71.8).

Creates Oregon tax subtraction for amounts received in settlement of a civil action arising from wildfire.

Applies to amounts received in tax years beginning on or after January 1, 2020, and before January 1, 2026.

Takes effect on the 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT