



Open Government Impact Statement

82nd Oregon Legislative Assembly
2024 Regular Session

Measure: SB 1514

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Digest: The Act would require the Director of OED to conduct periodic assessments of the Paid Family and Medical Leave Insurance Fund. The Act would allow the director to take actions if the director found the fund to be insolvent. The Act would take effect when the Governor signs it. (Flesch Readability Score: 60.7).

Requires the Director of the Employment Department to conduct periodic assessments to determine the solvency of the Paid Family and Medical Leave Insurance Fund. Specifies the actions that the director may take to restore solvency if the director determines that the fund is, or may be, insolvent.

Requires the Director of the Employment Department to include in the department's biennial reports to the Legislative Assembly a summary of the periodic assessments conducted by the director and a summary of any actions taken by the director to restore solvency.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT