



Open Government Impact Statement

82nd Oregon Legislative Assembly
2024 Regular Session

Measure: HB 4041

Only impacts on Original or Engrossed
Versions are Considered Official

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Date: 2/1/2024

SUMMARY

Digest: The Act funds and updates the equity grant program. (Flesch Readability Score: 75.5).

Appropriates moneys from the General Fund to the Oregon Business Development Department to be used for the Economic Equity Investment Program. Includes membership in, or descent from a member of, a state or federally recognized Indian tribe as an economic equity risk factor. Authorizes grant recipients to allocate grant moneys to any entity lawfully organized and operating under state law. Requires the department, during the rulemaking process, to consult the persons and communities most likely to be affected by the program.

Declares an emergency, effective on passage.

NOTICE OF NO OPEN GOVERNMENT IMPACT