



# Oregon Clean Technology Leadership (HB 4112-3)



House Climate Energy & Environment Committee

2.12.24

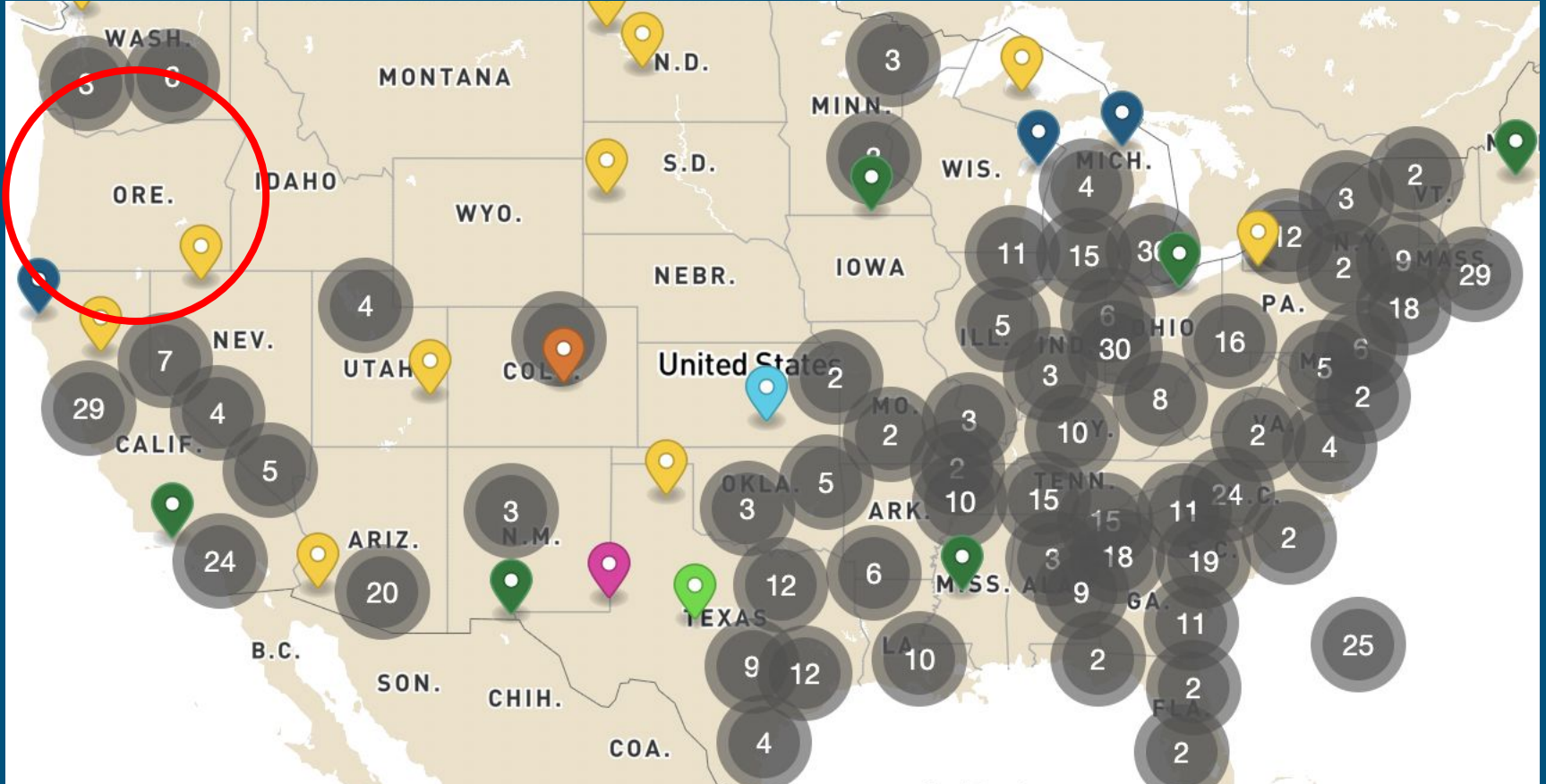


# Opportunity: Clean Energy Tech Manufacturing

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- The Inflation Reduction Act includes **hundreds of billions of dollars** in incentives for clean tech, including roughly **\$60 billion for domestic manufacturing across the clean energy supply chain.**
- Oregon has the opportunity to lead in **producing** and **procuring** in-demand, clean energy technologies that the entire world is seeking, which will in turn...
  - ✓ Create and sustain good union jobs
  - ✓ Jumpstart local business growth
  - ✓ Improve health & climate preparedness
  - ✓ Address supply chain constraints
  - ✓ Ensure affordable access to clean energy
  - ✓ Diversify Oregon's economy

# Federal IRA, IIJA investment in clean energy manufacturing



# Clean Tech. Leadership - process & timeline

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## **July - Dec. 2022: Clean Jobs & Infrastructure Workgroup**

- Problem identification, stakeholder engagement, & proposed solution
- Federal Inflation Reduction Act signed into law

## **Jan. - Mar. 2023: Stakeholder engagement & policy development**

- Input from dozens of Oregon-based businesses, innovators, labor, and economic development organizations

## **Mar. - April 2023: Public hearing & work session in House CE&E**

- Supportive testimony from 20+ business, labor, economic development, clean energy groups
- **Bipartisan vote out of committee, referred to Ways & Means**

## **Aug. - Nov. 2023: Continued stakeholder engagement + policy refinement**

- Improvements to bill to maximize opportunity, deliver growth for Oregon's clean energy tech economy
- Economic Development Committee informational hearing on clean energy technology opportunity

## **Jan. 2024: Rep. Bynum introduces HB 4112 with bipartisan support**

# Solution: Oregon Clean Technology Leadership (HB 4112-3)

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**Seeks to maximize Oregon's competitiveness in fostering, attracting, expanding, and sustaining in-state clean energy manufacturing through the following:**

1. **Incentives:** Establishes an Opportunity Fund within Business Oregon to award loans, grants, or incentives to support companies in developing, retooling, re-equipping, or establishing clean technology manufacturing facilities in Oregon. Sets preferences for in-state job creation, living wages, apprenticeship, workforce equity, promotion of DBE firms (*Fund request: \$20 M*)
2. **Procurement:** Directs the Department of Administrative Services (DAS) to develop a statewide policy for evaluating and procuring zero-emission technologies.
3. **Advisory Council:** Creates a statewide advisory council to identify new, strategic policy mechanisms and tools for Oregon to attract and grow clean technology manufacturers and support clean energy job growth.

# HB 4112-3 has a broad coalition of support



# 2024 Clean Tech. Leadership (HB 4112-3)

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- Bill overview: HB 3579-A, with the following changes:
  - Reorganized sections for enhanced clarity
  - Added whereas statements for clear intent
  - Expanded definition of clean energy technology/companies
  - Clarified eligible uses and prioritization of funds
  - Revised Task Force co-chairs + members, role in fund
- -3 amendment overview
  - Clarifies the definition of a clean energy technology manufacturing company
  - Clarifies eligible uses of the fund for early, mid, and late stage companies
  - Adds diverse demographic representation as a goal of and two members representing academic institutions to the advisory council.

# Results: Sustained economic vitality + leadership

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- Attract, jumpstart, & sustain local businesses
- Create and sustain family-wage jobs
- Diversify Oregon's economy
- Address supply chain constraints
- Ensure affordable access to life-saving clean energy technologies
- Increase climate preparedness





# Thank you!

Nora Apter, *Oregon Environmental  
Council*

[noraa@oeconline.org](mailto:noraa@oeconline.org)

Ranfis Giannettino Villatoro, *BlueGreen  
Alliance*

[rvillatoro@bluegreenalliance.org](mailto:rvillatoro@bluegreenalliance.org)

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