

## **SUBCOMMITTEE RECOMMENDATION**

### **HB 5201 Bond Authorization**

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To: Ways and Means Full Committee  
From: Capital Construction Subcommittee  
Carrier: Representative Holvey

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HB 5201 amends the limits established during the 2023 legislative session for the maximum amount of bonds that state agencies may issue. The proceeds from the issuance of bonds are included as revenues in agency budgets. The Capital Construction Subcommittee recommendations include:

- \$12.1 million of Article XI-Q bonds to finance one new and three ongoing projects for Oregon Youth Authority.
- \$8.1 million of Article XI-Q and Article XI-F bonds to finance two public university capital projects.
- \$15.2 million of additional Article XI-Q bonds for the Clackamas County courthouse replacement project.
- \$7 million of additional Article XI-Q bonds for the Benton County courthouse replacement project.
- \$5.1 million of Article XI-Q bonds for the Department of Emergency Management's Statewide Preparedness Incident Response Equipment grant program.
- \$37.2 million of lottery revenue bonds to support five projects.

Lottery revenue bond authority is also reduced by \$10 million to reflect the repeal of two projects that will now be financed through General Fund appropriations in SB 5701.

A detailed list of project amounts and descriptions is included in the budget report. The budget report also includes scope changes for previously approved projects. Bonds are

scheduled to be sold in the spring of 2025, so no debt service payments are due in the 2023-25 biennium. Debt service on the additional bonding is estimated to be \$9.5 million General Fund and \$6.2 million Lottery Funds in the 2025-27 biennium.

The Capital Construction Subcommittee recommends HB 5201 be amended by the –2 amendment and be reported out do pass, as amended.