

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2024 Regular Session
Legislative Revenue Office

Bill Number:	SB 1562 - A
Revenue Area:	Rainy Day Fund
Economist:	Chris Allanach
Date:	2.23.24

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Increases the limitation on transfers from the General Fund to the Rainy Day Fund from 7.5 percent to 12.5 percent of revenue received in the prior biennium.

Revenue Impact:

Based on the March 2024 Economic and Revenue Forecast, there is no impact in the current biennium or in the subsequent two biennia. However, if there are no changes to the revenue forecast then \$385.8 million will be deposited into the Rainy Day Fund from the General Fund during the 2029-31 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No