



Legislative Fiscal Office
82nd Oregon Legislative Assembly
2024 Regular Session

Prepared by: Haylee Morse-Miller
Reviewed by: Walt Campbell, Kim To
Date: February 22, 2024

Bill Title: Relating to state financial administration.

Government Unit(s) Affected: Department of Administrative Services, State Treasurer

Summary of Fiscal Impact

This measure is anticipated to have no impact on the State Treasurer and Department of Administrative Services- see explanatory analysis.

Measure Description

This measure requires that if moneys in the Oregon Rainy Day Fund equal at least 12.5% of the amount of General Fund revenues collected during the prior biennium, moneys that would otherwise be transferred to the Oregon Rainy Day Fund are instead to be deposited in the General Fund. If the amount in the Oregon Rainy Day Fund is less than 12.5%, the transfer to the Oregon Rainy Day Fund is to be made even if the transfer increases the amount in the Fund to at least 12.5% of the amount of General Fund revenues collected during the prior biennium. Previously, this cap was 7.5% of the amount of General Fund revenues.

Fiscal Analysis

This measure is anticipated to have no fiscal impact for the State Treasurer or Department of Administrative Services. However, an increase in the amount of General Fund deposited in the Rainy Day Fund could limit the amount of General Fund available for general governmental uses in future biennia.

Any General Fund impacts will be discussed in the Legislative Revenue Office Revenue Impact Statement.

Relevant Dates

The measure takes effect on January 1, 2025.